

*By publicly posting the following written disclosure, Howard County, Maryland (the "County") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule. Market participants may provide advice and information to the County regarding municipal financial products or the issuance of municipal securities.*

February 20, 2025

Howard County, Maryland has retained three independent registered municipal advisors. The County is represented by and will rely on its municipal advisors,

- Davenport & Company LLC ("Davenport"), to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. Davenport has advised the County that it is a registered municipal advisor with both the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board.
- MuniCap, Inc., as an independent registered municipal advisor with respect to all aspects of the issuance of municipal bonds and any municipal financial products, including any investment of municipal bond proceeds and relevant municipal derivative transactions, related to the refunding and/or restructuring of the County's special obligation bonds.
- RebelGroup Americas, Inc. ("Rebel"), to provide advice on proposals from financial services and other firms concerning the issuance of municipal securities and municipal financial products, particularly with respect to public-private partnerships and innovative financing sources. Rebel has advised the County that it is a registered municipal advisor with both the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board..

Advice, information, or proposals may be addressed to:

*Howard County, Maryland  
Finance Department  
Attn: Rafiu Ighile, Director of Finance  
3430 Courthouse Drive  
Ellicott City, MD 21043*

If the information received will be considered by Howard County, Maryland, the County will share the information with its municipal advisor(s). Please note that aside from regulatory-mandated correspondence between an underwriter and municipal advisor, parties should not share or discuss information with the municipal advisor unless specifically directed by the Howard County Finance Department.