

## Fiduciary Responsibility

Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.

### HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN

Friday, December 4, 2015 at 1:30 p.m.  
Columbia/Ellicott City Room, George Howard Building

#### AGENDA

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|--|---------------------------|
| A. Approval of the Minutes from the October 22, 2015 Meeting and General Business  | Wanda Hutchinson          |
| B. Summit Strategies Quarterly Investment Results  | Eric Ralph                |
| C. Litigation Clause in Investment Contracts   | Eric Ralph                |
| D. Auditors Report: Cohn Reznick   | Tiwa Turton<br>Dan Kenney |
| E. Open Meetings Act   | James Vannoy              |
| F. Soil Conservation District Legal Issue Follow up (Closed session General Plan Only)   | Gary Kuc<br>Paul Madden   |
| G. The next meeting of the Howard County Retirement Plan Committee and the Howard County Police and Fire Employees' Retirement Plan Committee is scheduled for <b><u>Thursday January 28, 2016</u></b> at the <b>Columbia/Ellicott City Room in the George Howard Building</b> . The schedule for the remainder of the 2016 fiscal year is as follows: |                           |

February 24, 2016	May 26, 2016
March 31, 2016	June 23, 2016
April 28, 2016	

The Committees may vote, pursuant to the Maryland Open Meetings Act, State Government Article Section 10-508 of the Annotated Code of Maryland, to go into closed session to receive legal advice and consult regarding potential litigation.