

MINUTES OF THE
MEETING OF THE PENSION OVERSIGHT COMMISSION
February 5, 2016

A meeting of the Pension Oversight Commission (POC) for the Howard County Retirement Plan and the Howard County Police and Fire Employees' Retirement Plan was held Friday, February 5, 2016 at 4:30 p.m. via conference call. Present on the phone were the following voting members of the Commission:

Vananzo Eaton
Mitchell Stringer
Peter Hong

Commission members Todd Snyder and Toshie Kabuto were absent. Also present on the call were Lonnie Robbins Chief Administrative Officer, Terry Reider Retirement Coordinator, Wanda Hutchinson HR Administrator, and Scott Southern Retirement Assistant. Mr. Southern served as Secretary.

The POC meeting was called to order at 4:30 p.m. Lonnie Robbins began the meeting by explaining the reorganization of the Office of Housing and Community Development by separating out a group of employees to work for the Howard County Housing Commission. Mr. Robbins went on to explain that the Housing Commission employees would no longer be on County payroll but would continue to be eligible for County health insurance and retirement benefits.

Mr. Robbins described the Housing Commission as being independent from the County. The Commission is a quasi-governmental body and employees would be treated in a similar fashion to the employees of the Howard County Economic Development Authority.

Mr. Eaton stated that he saw no reason why the Housing Commission employees should be penalized and lose their right to earn their pension benefits, just because the County made the decision to restructure.

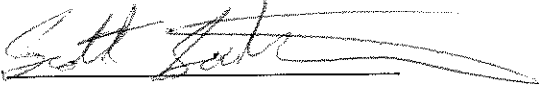
Mr. Hong wanted to know if employees hired in the future by the Housing Commission would also be eligible to participate in Howard County's retirement plan. Mr. Robbins responded that the legislation included both current employees of the Housing Commission as well as future hires, consistent with the precedent set by the EDA. The Commission will be responsible for submitting all required employee and employer plan contributions. This is the same way the plan is administered by the EDA.

Mr. Hong wanted to know if there were any employees of the Housing Commission that are not in the retirement plan. Mr. Robbins replied that all employees were in the plan.

All commission members present stated that they had no objections to the amendment.

With no other issues to discuss, the meeting was adjourned at 4:50 p.m.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Scott Southern", written over a horizontal line.

Scott Southern,
Office of Human Resources