

Interest-Bearing DDA

State Street Deposit Solutions

Enhance the return on your cash

Have your money work for you with a product offering to help enhance the return on your excess cash. We are offering an **interest bearing demand deposit account (DDA)¹ with an interest rate indexed to a market rate.**



Currency:
USD only



Product:
Interest-Bearing DDA



Rate Reset:
Daily and pays monthly



Index Utilized :
Effective Federal Funds Rate

As a global systemically important banks (G-SIB), **we are responsible for more than 10 percent of the world assets.**² State Street Bank and Trust Company is one of the most trusted banks in the world with a strong short-term deposit rating (Moody's P-1, S&P A-1+ and Fitch F1+).³

For further information, please contact your Relationship Manager.

¹IBDDA offered by a US branch of State Street Bank and Trust Company currently are insured by the FDIC up to a limit of \$250,000 per depositor.

Link to FDIC coverage <https://www.fdic.gov/deposit/covered/categories.html>.

²State Street and McKinsey Global Institute, Global Capital Markets, January 2018

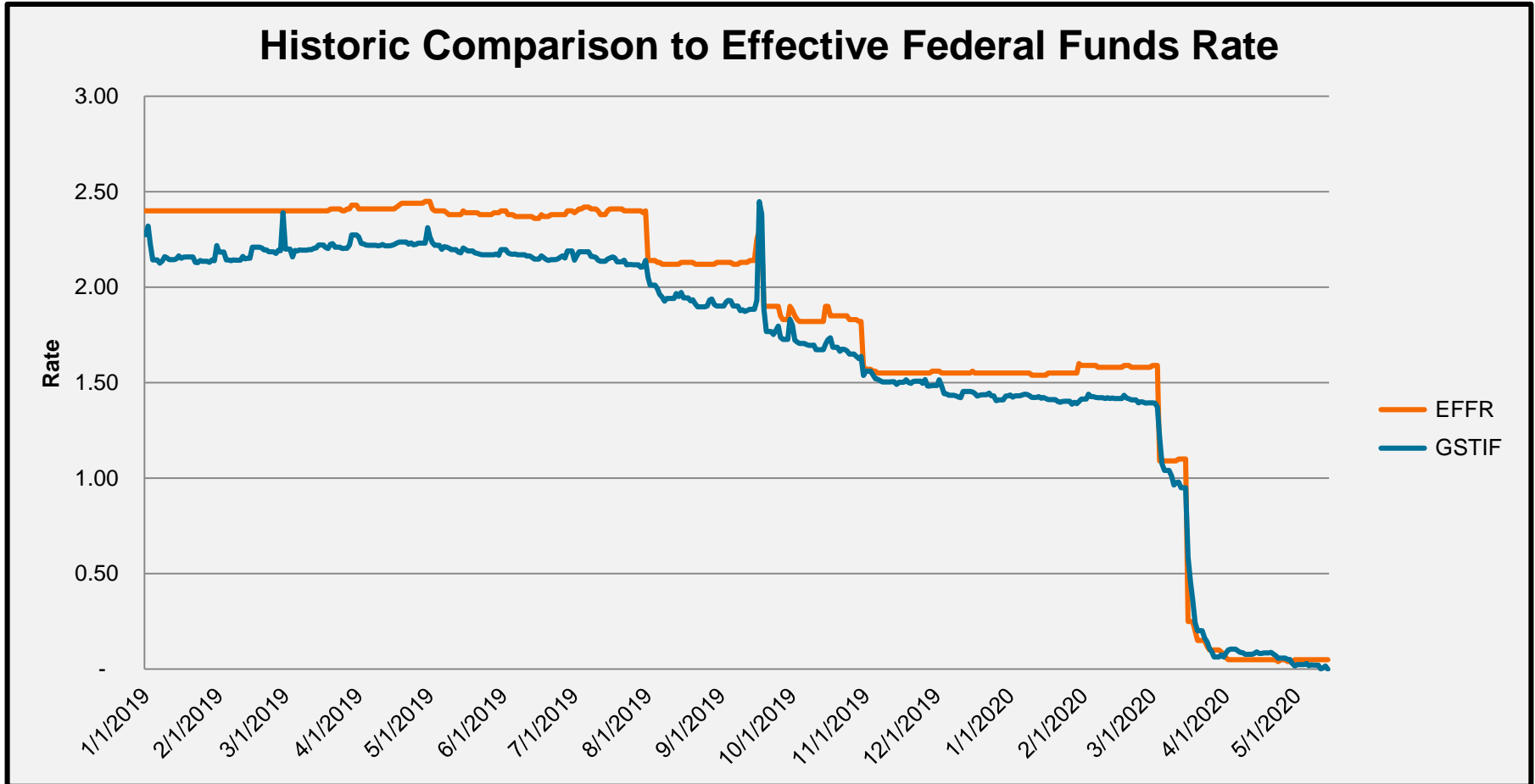
³Ratings as of 5/31/2020. Current ratings available on [State Street Credit Rating](#)

Tracking Number: 2532874.1.1.AM.

2 Limited Access

Rate Comparison

January 1 2019 – May 14, 2020



Why Place Deposits with State Street

Key Features

- Daily liquidity. Offers operational efficiency and convenience as investment manager does not have to actively manage frictional cash
 - Potential reduction in overdrafts
- Early day and late day access to funds
- Indexing option provides transparency in pricing
- Ability to interact with various treasury platforms via transmissions
- Payments, reporting and money movement capabilities
- Strong counterparty. High short-term deposit rating (Moody's P-1 , S&P A-1+ and Fitch F1+). Global systemically important bank (G-SIB).
- 10th largest US Chartered Bank by Consolidated Assets⁵

5. FDIC, Dec 31, 2018

State Street Corporate Ratings Summary

	Moody's Investors Service	Standard and Poor's	Fitch, Inc.
STATE STREET CORPORATION			
Senior Debt	A1	A	AA-
Subordinated Debt	A2	A-	A
Junior Subordinated Debt	A3	BBB	NR
Preferred Stock	Baa1	BBB	BBB+
STATE STREET BANK & TRUST COMPANY			
Short-Term Deposits	P-1	A-1+	F1+
Long-Term Deposits	Aa1	AA-	AA+
Senior Debt / Long Term Issuer	Aa3	AA-	AA
Subordinated Debt	Aa3	A	A+
Outlook	Stable	Stable	Stable
Last Change	04/19/2016	12/02/2015	4/23/2020

- “Short Term Deposits” ratings equivalent to Interest Bearing DDA Product (IBDDA) ratings⁶

⁶ Ratings as of 05/31/2020

Financial Stability Board Designation

2019 list of global systemically important banks (G-SIBs)

- G-SIBs as of November 2019⁷ allocated to buckets corresponding to required levels of additional capital buffers

Bucket ¹²	G-SIBs in alphabetical order within each bucket
5 (3.5%)	(Empty)
4 (2.5%)	JP Morgan Chase
3 (2.0%)	Citigroup HSBC
2 (1.5%)	Bank of America Bank of China Barclays BNP Paribas Deutsche Bank Goldman Sachs Industrial and Commercial Bank of China Mitsubishi UFJ FG Wells Fargo
1 (1.0%)	Agricultural Bank of China Bank of New York Mellon China Construction Bank Credit Suisse Groupe BPCE Groupe Cr�dit Agricole ING Bank Mizuho FG Morgan Stanley Royal Bank of Canada Santander Soci�t� G�n�rale Standard Chartered State Street Sumitomo Mitsui FG Toronto Dominion UBS UniCredit

- G-SIB Requirements
 - Higher Capital Buffer
 - Total Loss-Absorbing Capacity (TLAC)
 - Resolvability
 - Higher Supervisory Expectations

⁷ Compared with the list of G-SIBs published in 2018, the number of banks identified as G-SIBs increases from 29 to 30. One bank (Toronto Dominion) has been added to the list. One bank has moved to a lower bucket: Deutsche Bank has moved from bucket 3 to bucket 2.

<https://www.fsb.org/wp-content/uploads/P221119-1.pdf>

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